

Finance for Non-financial Managers

Duration: 1 day

Course Overview

Welcome to the "Finance for Non-Financial Managers" training program! As a non-financial manager, understanding financial concepts is crucial for making informed decisions and contributing to your organisation's success. This one-day workshop is designed to provide you with the essential financial knowledge and skills to navigate financial reports, budgets, and key financial indicators confidently.

During this training, you will gain insights into financial statements, budgeting processes, and financial performance analysis. You will learn how to interpret financial data, assess your department's financial health, and use financial information to support strategic decision-making.

By the end of this program, you will be equipped with the tools to effectively communicate with financial professionals, contribute to budget discussions, and make sound financial decisions that align with your organisation's goals.

Join us for a transformative learning experience that will empower you to understand financial information and contribute to your organisation's financial success, regardless of your financial background.

Who should attend?

This program is suitable for managers, supervisors, department heads, and professionals from non-financial backgrounds who need to understand financial concepts to perform their roles effectively. Whether you are new to finance or seeking to refresh your financial knowledge, this training will provide you with the necessary tools and skills to interpret financial data, contribute to budget discussions, and make informed financial decisions.

Prerequisites & pre-reading guidelines

There are no specific prerequisites for this course.

How certification is earned

Upon successful completion of this course, you will be awarded a certificate of attendance from Expleo Academy.

Related courses

- Attendees may also be subsequently interested in
- Mastering Business Analytics: Leveraging Data for Informed Decision Making

Course Objectives

On completion of this training, attendees will be able to:

- Interpret Financial Statements:
 - Understand the components of financial statements (Income Statement, Balance Sheet, Cash Flow Statement).
 - Analyse financial statements to assess the financial performance and position of a company.
- Grasp Budgeting Concepts:
 - Comprehend the budgeting process and its importance in financial planning.
 - Prepare and interpret departmental budgets and forecasts.
- Utilise Financial Ratios:
 - Identify key financial ratios and their significance in evaluating a company's financial health.
 - Use financial ratios to make informed decisions and identify areas for improvement.
- Analyse Cost and Profitability:
 - Distinguish between various cost classifications and their impact on profitability.
 - Evaluate cost structures and identify opportunities for cost optimisation.
- Understand Capital Budgeting and Investment Decisions:
 - Learn the principles of capital budgeting and investment analysis.
 - Assess the financial viability of investment projects.
- Apply Financial Information in Decision-Making:
 - Use financial data to support strategic decision-making and contribute to organisational goals.
 - Effectively communicate financial insights to stakeholders.

Context

In this finance for non-financial managers workshop, you will gain insights into statements, budgeting processes, and financial performance analysis. You will learn how to interpret financial data, assess financial health, and use financial information to support strategic decision-making.

Course Outline

Introduction to Finance for Non-Financial Managers

- Understanding the importance of financial literacy for non-financial professionals
- Identifying key financial concepts and terminology

Interpreting Financial Statements

- Analysing the Income Statement, Balance Sheet, and Cash Flow Statement
- Evaluating a company's financial performance and position

Grasping Budgeting Concepts

- The budgeting process and its role in financial planning
- Preparing and interpreting departmental budgets and forecasts

Utilising Financial Ratios

- Identifying key financial ratios and their significance
- Using financial ratios for decision-making and performance evaluation

Analysing Cost and Profitability

- Understanding different cost classifications and their impact on profitability
- Evaluating cost structures and cost optimisation strategies

Capital Budgeting and Investment Decisions

- Principles of capital budgeting and investment analysis
- Assessing the financial viability of investment projects

Applying Financial Information in Decision-Making

- Integrating financial data into decision-making processes
- Communicating financial insights to stakeholders

Training Methodology

This training program combines theoretical knowledge with practical applications. Participants will engage in interactive presentations, group discussions, case studies, and financial exercises.

Experienced facilitators will guide the learning process, ensuring that participants understand financial concepts and their practical implications. The training will create a supportive and inclusive learning environment, enabling participants to develop financial acumen effectively.

Contact

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